**Seminar 1**

**Problem Set**

Scenario: You are at interviewing for a Junior Economist position with DS speciality. Provide answers to the following questions.

1. Data Science is an emerging field that is rapidly evolving. Briefly discuss.
2. Data Wrangling and Data Mining are the same. TRUE/FALSE. Explain.
3. Is alright to defer decisions about unavailable data and attempt to acquire it at a later stage? Explain
4. Briefly discuss what happens in the Data Modelling cycle of a DS/DM project? You can make use of any DS methodology you are comfortable with.
5. The CRSIP-DM methodology has a number of weaknesses. What are they? How do we overcome them?